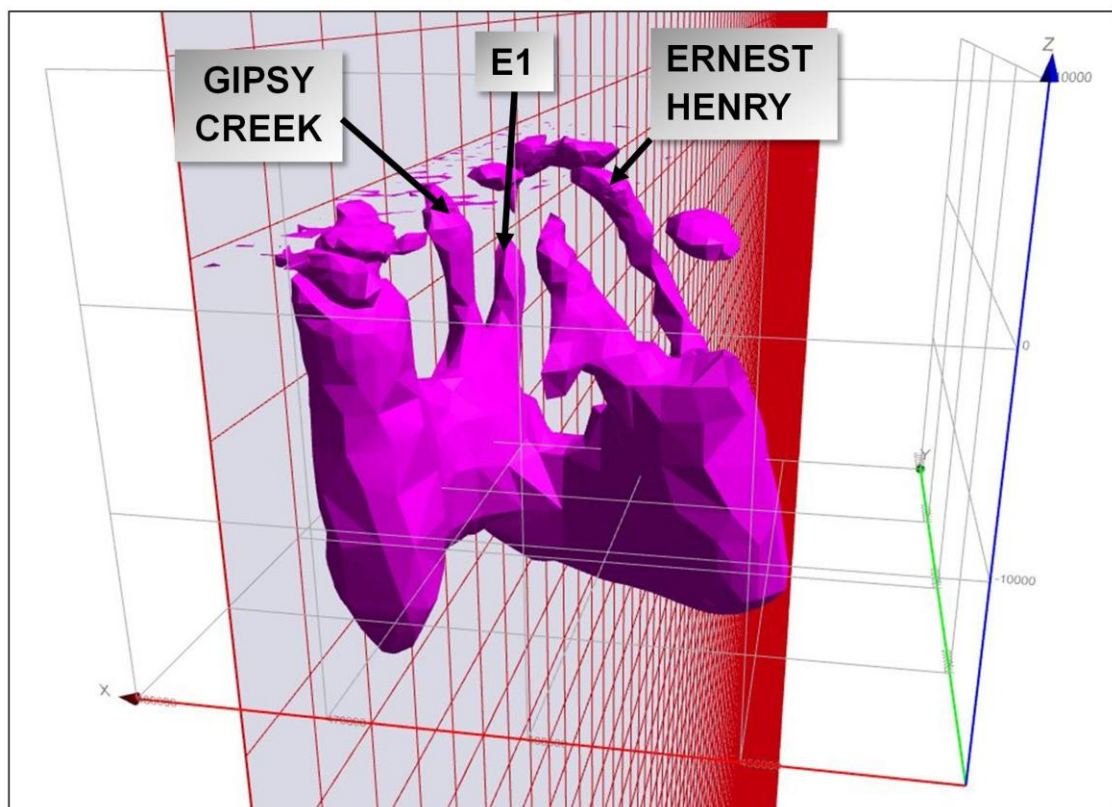


6th April 2018

Cloncurry Magneto-Tellurics model released, significant anomaly at Gipsy Creek

The Geological Survey of Queensland, in partnership with Geoscience Australia, yesterday released a data package and inversion model for a Magneto-Tellurics geophysical survey completed in the Cloncurry district. The data are available through qdex data (<http://qdexdata.dnrm.qld.gov.au>).

The survey identified a series of deep conductive “pipes” that are prominent features on the 3d model. Two of these pipes correlate very well with the Ernest Henry and E1 deposits, and they are interpreted to represent deep structural conduits that could be important for localising mineralisation. A third pipe is present in the Gipsy Creek area, approximately 20km northwest of Ernest Henry. This ground was available and Red Fox have lodged an application for an Exploration Permit with the DNRM. Red Fox were the only applicants.



3D snapshot of MT conductivity model (1 ohm)