

14th May 2018

EPM 26601 (Eveleigh) grant

Red Fox are pleased to announce that EPM 26601 (Eveleigh) was granted on the 14th May 2018 for a period of 5 years. The holder is currently Findex Pty Ltd (Findex). Red Fox Resources is a wholly owned subsidiary of Findex, and Findex have agreed to transfer its interest, rights, and obligations in the tenement to Red Fox. A transfer application has been lodged with the DNRM.

EPM 26601 comprises an area of approximately 303 square kilometres, located in the Georgetown district of north-eastern Queensland. The tenement contains stratiform zinc mineralisation with highly encouraging intersections from previous drilling, such as 24.4m @ 2.5% Zn, including 1.3m @ 9.8% Zn. Mineralisation is open at depth and along strike, with a number of possible walk-up drill targets.

Red Fox are planning to commence geological mapping and soil sampling at Eveleigh in July 2018.

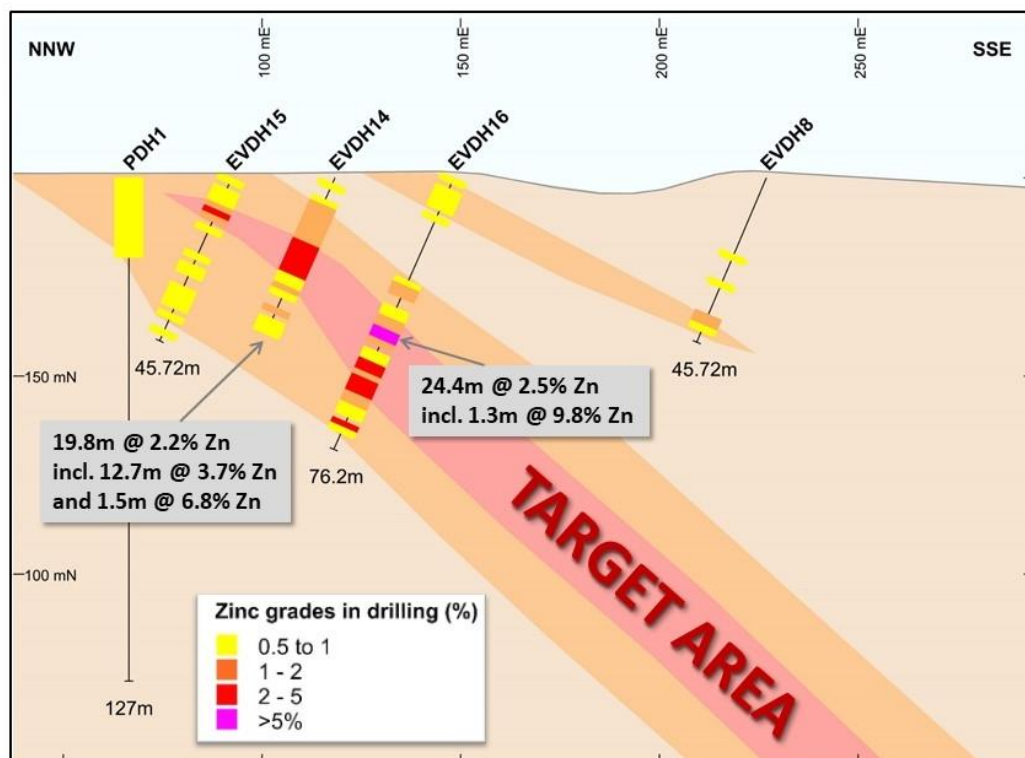


Figure 1: Cross section showing previous drilling and target area. Mineralisation is open at depth.